



Santa Fe Studios Project Fact Sheet

Last update to this Fact Sheet: **July 7, 2014**

Santa Fe Studios is a film and television production facility located in Santa Fe, NM. It currently features 2 sound stages of 19,250 sq. feet each with 40 foot clear ceilings, 24,000 sq. feet of production offices, a 4,600 sq. foot mill, and 57 acres for back lot, open-air filming. Construction of the \$30,000,000 Phase 1A of Santa Fe Studios was funded from public and private sources, and began operations in 2012.

Facts

- Partially funded by State of NM Local Economic Development Act (LEDA) grant:
 - Economic Development Department/Department of Finance & Administration grant of \$10,000,000 for:
 - “construction, renovation, and improvements to film and media production, education, and training facilities statewide”
 - “to plan, design, construct, equip, and furnish a film production education and training center and studio”
 - “to provide grants to political subdivisions of the state to achieve job growth by attracting new companies or expanding existing businesses pursuant to the LEDA”
- Partially funded by Santa Fe County:
 - Sale of 65-acre property from Santa Fe County to SF Studios for \$2,620,000
 - Payments to Santa Fe County are in 5 equal installments of \$524,000 per payment, plus 5% interest, and are triggered after each 100,000 hours of above minimum wage jobs (Santa Fe Living Wage or higher) are accomplished
 - Santa Fe Studios has made 2 payments to date
 - Balance of payments must be made in full by Dec. 14, 2015
 - Santa Fe County provided infrastructure improvements, including, but not limited to:
 - Gas service consisting of 1,680 feet of 6-inch gas line to the property
 - Water service consisting of a 16-inch water main to the property
 - Sewer service consisting of a 8-inch sewer main to the property
 - Santa Fe County provided a commercial loan guarantee at a local bank for Santa Fe Studios in the amount of \$6,500,000
 - The bank deposit for the guarantee provides a 2.5% interest on the principal
- Commencement date of Studio operations: 2012

- Productions to date:
 - *We're The Millers* (Feature film starring Jennifer Aniston)
 - *Cosmos: A SpaceTime Odyssey* (TV series starring Neil DeGrasse Tyson)
 - *Saige Paints The Sky* (American Girl movie made for DVD)
 - *Vegas* (CBS Television Studios TV pilot)
 - *The Sixth Gun* (NBCUniversal TV pilot)
 - *A Million Ways to Die in the West* (Feature film starring Seth MacFarlane)
- Job hours required:
 - Per LEDA Film Grant Agreement, 500,000 hours to be provided by Oct. 26, 2016
 - Wages must be at or higher than Santa Fe Living Wage of \$10.51/hour
 - Current Union hourly rates range from \$25/hour, to \$30/hour, for the first eight hours, plus time-and-a-half for eight to twelve hours, double-time anything over twelve hours
- Job hours completed to date
 - 222,271 hours (construction + on-site production)
 - Santa Fe Studios files quarterly reports and Annual Reports to SF County listing job hours (both on-site and off-site) completed
- Local Crew
 - Of the TV productions, >80% of the crew were from the region
 - Of the Film productions, >80% of the crew were from the region
- Facility
 - Built by local (NM) construction company
 - Phase 1A consists of 2 sound stages totaling 38,500 sq. feet with 40 foot clear ceilings
 - 4,600 sq. foot mill
 - 24,000 sq. feet of production offices
 - 57 acres of back lot open-air filming